

Exhibit

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Dec. 12, 2006



Sirs:

This letter is to notify you that I want to be excluded from Wave Systems Corp. Securities Litigation Settlement.

Thank you.

Ralph V. Bistline

NAME: Ralph V. Bistline

Address: 2108 N. 102nd St., Omaha, NE 68134-5524

Phone: (402) 932-5983

Bought 200 shares of WAVX COMMON STOCK ON 08/11/2003 AT A PRICE OF \$3.31 per share for a TOTAL cost of \$681.95. The shares were PURCHASED in my Roth IRA ACCOUNT. I still HAVE those shares in my Roth (Not sold). There were NO WAVX SALES during the class period.

Signed: Ralph V. Bistline



الله رب العالمين

بسم الله الرحمن الرحيم

الله أكمل الاسم

Ralph V. Bistline
2108 N 102nd St
Omaha, NE 68134

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12 DEC 2006 PM 3 T



WAVE SYSTEMS CORP. SECURITIES LITIGATION SETTLEMENT EXCLUSIONS
C/O THE GARDEN CITY GROUP, INC.
CLAIMS ADMINISTRATOR
P.O. BOX 9000 #4472
MERRICK, NY 11566-9000

1156643022

2
Dec. 14, 2006

WAVE Systems Corp. Securities Litigation Settlement Exclusions

c/o The Garden City Group, Inc.

Claims Administrator

P.O. Box 9000 #6472

Merrick, New York 11566-9000



To whom it may concern:

I wish to exclude myself from Wave System Corp.
Securities Litigation Settlement (Civil Action No 04-30022-MAP).

Since I purchased my shares well before July 31, 2003,
this is not relevant to me.

Sincerely,

Harry G. Papagan

711 Washington Circle
Fort Valley, Georgia 31030

H. P. MABAN
711 Washington Circle
Forest Valley, Georgia 30030

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16 DEC 2006 PM 2 T **HAPPY
HOLIDAY**

HAPPY
HOLIDAY

Wave Systems Corp. Securities Litigation Settlement Exclusions
c/o The Garden City Group, Inc.

Claims Administrator

P.O. Box 9000 #6472

Merrick, New York 11566-9000

Other Documents

3:04-cv-30022-MAP Brumbaugh v. Wave Systems Corporation et al **CASE CLOSED on 09/13/2006**

United States District Court

District of Massachusetts

Notice of Electronic Filing

The following transaction was received from Pastor, David entered on 1/3/2007 at 2:46 PM EST and filed on 1/3/2007

Case Name: Brumbaugh v. Wave Systems Corporation et al

Case Number: 3:04-cv-30022

Filer: Anne Braumbaugh

WARNING: CASE CLOSED on 09/13/2006

Document Number: 126

Docket Text:

Proposed Document(s) submitted by Anne Braumbaugh. Document received: Order and Final Judgment. (Pastor, David)

The following document(s) are associated with this transaction:

Document description: Main Document

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[STAMP dcecfStamp_ID=1029851931 [Date=1/3/2007] [FileNumber=1708159-0]
[9c9723c509ffb56e6cf2b3ea535ed1d444af593b7e7d5894595ffccf383b4bfffaf7a
5425bcf62ea222c8cc7864b8a76f026ed1daae543388fdf618d3a2b8aa68]]

3:04-cv-30022 Notice will be electronically mailed to:

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